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ABSTRACT

This report lists schools with fiscal year (FY) 1997 official cohort default rate that are 40.1 percent or higher. As a result these schools may be subject to limitation, suspension, and/or termination from all Title IV student financial assistance programs unless they submit cohort default rate appeals. Schools are listed in state order by Office of Postsecondary Education identification number. Data elements include the types of loan programs in which the schools are currently participating; school name and address; program length/type/region/district; fiscal years for which the default rates have been calculated; number of borrowers in default; number of borrowers in repayment; the default rate; the rate type; and rate calculated by loan program. (DB)

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ED 435 264

Schools Subject to Limitation, Suspension, or Termination

Action of all Title IV Programs

Due to Excessive FY 1997 Cohort Default Rates
(Report No.: PEPS305)

September 1999

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UNITED STATES DEPARTMENT OF EDUCATION
WASHINGTON, D.C. 20202

SEPTEMBER 1999

SCHOOLS SUBJECT TO LIMITATION, SUSPENSION, AND/OR TERMINATION ACTION OF ALL TITLE IV PROGRAMS DUE TO EXCESSIVE FY 1997 COHORT DEFAULT RATE (PEPSR305)

All schools listed in this report have fiscal year (FY) 1997 official cohort default rates that are 40.1 percent or greater. As a result, in accordance with 34 C.F.R. 668.17(a)(2) and 34 C.F.R. 668.90(a)(3)(iv), these schools may be subject to limitation, suspension, and/or termination (LS&T) from all Title IV Student Financial Assistance Programs due to the FY 1997 official cohort default rates. A school that is subject to LS&T action based on its FY 1997 official cohort default rate may submit a cohort default rate appeal. See the *FY 1997 Official Cohort Default Rate Guide* for details on cohort default rate appeal procedures.

EXCEPTIONS TO SANCTIONS

Schools that fall into any of the following categories will not be included on this report:

1. **If a school has an *unofficial cohort default rate*, this rate will NOT be used to end a school's eligibility to participate in any Title IV Student Financial Assistance Programs.**

2. **If a school has an *average cohort default rate with less than five borrowers entering repayment in any of the three most recent cohort periods*, the school will NOT be subject to an LS&T action based on the average cohort default rate.**

REPORT FORMAT

Schools are listed in state order by OPE ID.

The following identifies the various data elements included on the report:

a) The types of loan programs the schools are currently participating in are indicated in the far-left column with one of the following codes:

F = FFELP
D = FDSLP
B = Both FFELP and FDLSP
C = No Longer in FFELP and/or FDSLP

b) Office of Postsecondary Identification Number (OPE ID) - This is the number assigned by the Department to identify a school, including all of a school's additional locations. A school's cohort default rate reflects the borrowers attending the school's main campus

and any additional locations. The Department does not calculate separate cohort default rates for each additional location.

c) School Name and Address

d) Program Length/Type/Region/District

e) Year - The fiscal years for which cohort default rates have been calculated.

f) Borrowers in Default - The number of borrowers who entered repayment in the applicable fiscal year (October 1 through September 30) and defaulted or met other specified conditions during the fiscal year the borrower entered repayment or the next fiscal year.

g) Borrowers in Repayment - The number of borrowers who entered repayment during the applicable fiscal year.

h) Default Rate – The percentage of borrowers that defaulted or met other specified conditions in the fiscal year they entered repayment or the next fiscal year.

j) Rate Type – Cohort default rates calculated by the Department are coded as follows:

A = Actual
* = Average

k) Program Rate - The type of rate calculated for a particular year as indicated in the far right column by the following codes:

FL = FFELP
DL = FDSLP
DU = Dual (FFELP and FDSLP)

Any questions regarding this listing should be directed to:

U.S. Department of Education
Office of Student Financial Assistance
ATTENTION: Default Management Division
Portals Building, Suite 6300
400 Maryland Avenue, SW
Washington, DC 20202-5353
Telephone: 202-708-9396

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OFFICE OF POSTSECONDARY EDUCATION
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FY 1995 - 1997 COHORT DEFAULT RATES(CDR)
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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In Deflt	Borrowers In Repay	Dflt Rate	Rte Typ	Pgm Rte
B 031157	North American Technical College	1Yr N/D/Prop	1997	17	37	45.9	A	FL
	3906 E. Broadway	09/02	1996	0	0	0.0	*	FL
	Phoenix, AZ 85040-2996		1995	N/A	N/A	N/A		N/A

Total for Arizona = 1

NOTE: Schools are placed on this list when they meet the threshold for LST for the Fiscal Year being reported.
* at left: indicates schools that appeared at time of initial press package.
Code at left: H=HBCU School, T= Tribally Controlled, C= No longer in FFEL pgm, D= FDL pgm, F= FFEL pgm, B= FDL & FFEL pgms
* at right: indicates average default rate, Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

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B 030195	Macon Beauty School 630 J North Avenue Macon, GA 31211-0000	1Yr N/D/ Prop 04 /02	1997	22	54	40.7	A	DU
			1996	32	73	43.8	A	FL
			1995	15	67	22.4	A	FL

Total for Georgia = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In Deflt	Borrowers In Repay	Dflt Rate	Rte Typ	Pgm Rte
C 023117	Belleville Barber College 329 North Illinois Belleville, IL 62220	1Yr N/D/Prop 05/12	1997	10	15	62.2	*	DU
			1996	10	15	46.0	*	DU
			1995	8	15	39.6	*	FL

Total for Illinois = 1

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C 023615	Michigan Barber School	2Yr N/D/Priv	1997	3	8	50.0	*	FL
	8988-90 Grand River	05/15	1996	7	14	49.2	*	FL
	Detroit, MI 48204-2244		1995.	12	22	57.6	*	FL

Total for Michigan = 1

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F 022924	Columbia Beauty Academy	1Yr N/D/Prop	1997	4	7	52.5	*	FL
	1729 West Broadway	07/09	1996	12	24	40.0	*	FL
	Columbia, MO 65203-1190		1995	5	9	27.8	*	FL

Total for Missouri = 1

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C 007508	Plaza School of Technology (The)	1Yr N/D/Prop	1997	190	433	43.9	A	DU
	Bergen Mall, Route 4	02/05	1996	137	353	38.8	A	DU
	Paramus, NJ 07652-5001		1995	150	383	39.2	A	FL

Total for New Jersey = 1

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C 023264	Tri-City Barber School	1Yr N/D/Prop	1997	51	124	41.1	A	FL
	5903 N Broad Street	03/01	1996	69	160	43.1	A	FL
	Philadelphia, PA 19141-1891		1995	58	151	38.4	A	FL

Total for Pennsylvania = 1

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B 003417	Allen University	Bachelor/Priv	1997	40	95	42.1	A	FL
H	1530 Harden Street	04/02	1996	39	100	39.0	A	FL
	Columbia, SC 29204-1085		1995	23	79	29.1	A	FL

Total for South Carolina = 1

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B 023360	Volunteer Beauty Academy	1Yr N/D/Prop	1997	15	33	45.5	A	FL
	809 South Tennessee Boulevard	04/06	1996	4	37	10.8	A	FL
	Murfreesboro, TN 37130-5188		1995	15	48	31.3	A	FL

Total for Tennessee = 1

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F 003638	Texas College	Bachelor/Priv	1997	93	173	53.8	A	FL
H	2404 North Grand Avenue	06/04	1996	67	155	43.2	A	FL
	Tyler, TX 75702-4500		1995	63	159	39.6	A	FL
C 012492	Aladdin Beauty College #26	1Yr N/D/Prop	1997	19	46	41.3	A	FL
	3330 West Galloway Avenue	06/03	1996	22	64	34.4	A	FL
	Mesquite, TX 75150-4701		1995	21	55	38.2	A	FL
B 025218	Seguin Beauty School	1Yr N/D/Prop	1997	13	31	41.9	A	FL
	102 East Court	06/28	1996	2	17	13.2	*	FL
	Seguin, TX 78155-5704		1995	6	29	16.4	*	FL
B 031064	American Weld Testing School	1Yr N/D/Prop	1997	90	168	53.6	A	DU
	921 Broadway	06/25	1996	21	35	60.0	A	FL
	Pasadena, TX 77506-2322		1995	N/A	N/A	N/A		N/A

Total for Texas = 4

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Grand Total = 13

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